

## Industry-Academia Interaction Policy

Collaboration between academia and industry is key to knowledge creation and addressing many of today's challenges brought on by globalization, innovation, and technological development. One of the ways in which we stay ahead and reimagine business education is through successful Industry interactions and partnerships. Our active industry partnerships have helped us harness business expertise to bring more innovation to the classroom and create a more relevant and real-world curriculum that includes guest talks, industry visits, workshops, and other industry-led initiatives aimed at bridging the gap between academia and the real world of business. MET – IOM leverages these robust networks to continuously augment its participants' learning experience through various industry engagements such as expert internships, guest-lecture series, live industry projects, alumni mentorship programs, panel discussions, and industry-academia conclaves. Business leaders from various domains share their experiences with the faculty and participants on various innovations and current industry trends and discuss the evolving business landscape. This industry integration benefits the participants to learn relevant business innovation practices from industry leaders and further find relevant recruitment opportunities.

For their placements at various multinational companies, aspiring young managers need exposure to the industry and an understanding of corporate culture. With the advent of globalization and the opening up of the Indian economy to the rest of the globe, rivalry among industries has become fierce. Industry also requires good pupils who are aware of and capable of meeting industry requirements. As a result, there is a pressing need for industry and academia to collaborate so that academic institutions can prepare students for careers in international corporations and industry.

The Industry-Institution Interaction Cell was founded to promote the link between industry and our institute, and it provides a great platform for both students and faculty members to be aware of industry expectations. The cell acts as a platform for showcasing best practices, cutting-edge technology, and their implementation in the industry.



### **Objectives:**

To explore and identify common avenues of interaction with industry

- To foster a symbiotic relationship between the Institute and Industry, as well as between the Institute and other research institutions.
- Assist industries in resolving their difficulties through research, training, and consulting.
- To provide ample opportunities for industry exposure to students and faculty through industry visits, summer internships, and industry projects.
- To involve industry professionals in curriculum design, delivery, and assessment so as to make students industry-ready.
- To help industry professionals upgrade their qualifications, knowledge, and skills through higher education, continuing education, and training.

### **Role and Responsibility of Industry-Institute Interaction Cell:**

- Professional consultancy by the faculty to industries.
- Alumni interaction activities for providing industry insights to students
- Participation of industry professionals in curriculum design, delivery, and assessment.
- Joint research programs and field studies by faculty and people from industries.
- Industry exposure to students and faculty through industry visits, summer internships, practical training, and industry projects.
- Visits of industry Professionals to the Institute for discussions and delivering lectures on industrial practices, trends, and experiences.
- Memorandum of Understanding between the Institute and industries to bring the two sides strategically closer.
- Workshops, conferences, and symposiums with joint participation of the faculty and the industries and professional bodies.
- Scholarships/fellowships instituted by industries.
- Organize industrial visits for Faculty members and students.
- Visiting faculty/professors from industries.



**MET INSTITUTE OF MANAGEMENT**

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**Bhujbal Knowledge City**  
**MET INSTITUTE OF MANAGEMENT**

- Industry Representatives on the Governing Body, Advisory Board. They help the institute understand the current trends and needs of the industry.
- Mentoring from alumni, industry experts, and academicians.
- Key industry members are part of the institute's advisory board.

Enhancing industry-academia interactions not only benefits MET-IOM, but also creates a win-win situation for students, faculty, industry partners, and the broader business community. These interactions promote a collaborative approach to solving real-world problems, fostering innovation, and ensuring that B-School graduates are well-prepared to make meaningful contributions to the workforce and the industry as a whole.

**Date: 7<sup>th</sup> June, 2018**



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**Director**

**MET Institute of Management**