

FEES REGULATING AUTHORITY - 2022-23, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2022-23 AND STREAM MBAPT

1	Name of the College/Institute: MET's Institute of Management, Mumbai Code: MB3106 Stream: MBAPT Year: 2022-23 Location: Bandra Reclamation, Bandra (West), Mumbai		
2	Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved No Upward Revision Approved	68000 68000 58000 58000
	Fee Proposed by College for AY 2022-23	Proposal Status Y Proposed fee for 2022-23 63710 Rs.	
	C) Year of recognition by respective council/Government :	2002	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	N	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2020-21 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	16012609	22240
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1408910	1957
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	17421519	24197
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2020-21	10997159	15274
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	28418678	39470
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (568374) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	28418678	39470
4.2.3	10% of 4.2.2.2 for increase in cost for 2020-21	2841868	3947
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	0	
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	1980000	2750
4.4	Depreciation on other assets at approved rates -	0	
4.5	Total of (4.2.2.2 to 4.4)	33240546	46167
4.6	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	720	
4.7	Actual strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift	0	
	Actual strength in the course run in Academic Year 2020-21 (No.) - Second Shift	205	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	0	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	720	
4.9	Per Student Fee (4.5/4.8)	46167	
4.9.1	Tuition Fee (4.9 +0 Vacancy Allowance) (0% increase due to less admissions if any)	55400	
4.10	Development fee (10% of 4.9.1)	5540	
4.10.1	Total fee (4.9.1 + 4.10)	60940	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - 1_100(2770) - Add=2770 Ph.D Holder - 40% - Add = 277 Research Publications in international journals & Patents - 2.00 per faculty per year - Add = 277 Placement of students - 70% - Add = 277	3601	

4.10.3	Total Development Fee (4.10 + 4.10.2-(9141)) or Limited 15% of Tuition Fee(4.9.1- (8310)) whichever is less.	8310
4.10.4	Total Fee (4.9.1 + 4.10.3)	63710

Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date _____

Place **DIRECTOR**
MET INSTITUTE OF MANAGEMENT
 Bhujbal Knowledge City,
 Bandra Reclamation,
 Bandra (West), Mumbai - 400 050.

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. _____


FOR OFFICE USE ONLY

Date _____

Disallowance:-
 1) _____
 2) _____
 3) _____
 4) _____

Prepared by: _____

Checked by (Chartered Accountant) _____


DIRECTOR
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