

FEES REGULATING AUTHORITY - 2022-23, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2022-23 AND STREAM MBA

1	Name of the College/Institute: MET's Institute of Management, Mumbai Code: MB3106 Stream: MBA Year: 2022-23 Location: Bandra Reclamation, Bandra (West), Mumbai		
2	Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved No Upward Revision Approved	200000 200000 182000 182000
	Fee Proposed by College for AY 2022-23	Proposal Status Y Proposed fee for 2022-23 197576 Rs.	
	C) Year of recognition by respective council/Government :	1994	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	N	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2020-21 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	35966604	99907
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	2143830	5955
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	38110434	105862
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2020-21	14604045	40567
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	52714479	146429
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1054290) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	52714479	146429
4.2.3	10% of 4.2.2.2 for increase in cost for 2020-21	5271448	14643
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	1980000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1883743	5233
4.5	Total of (4.2.2.2 to 4.4)	61849670	171805
4.6	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	360	
	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift	352	
	Actual strength in the course run in Academic Year 2020-21 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	360	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	171805	
4.9.1	Tuition Fee (4.9 +0 Vacancy Allowance) (0% increase due to less admissions if any)	171805	
4.10	Development fee (10% of 4.9.1)	17181	
4.10.1	Total fee (4.9.1 + 4.10)	188986	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - 1_100(8591) - Add = 859 Ph.D Holder - 40% - Add = 859 Research Publications in international journals & Patents - 0.18 per faculty per year - Add = 0 Placement of students - 70% - Add = 859	10309	

