

FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM PH

1	Name of the College/Institute: Mumbai Educational Trust's Institute of Pharmacy, Mumbai Code: PH3226 Stream: PH Year: 2023-24 Location: Bhujbal Knowledge Centre Bandra Reclamation, Bandra (w), Mumbai- 400 050		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	Approved No Upward Revision Approved Approved	175000 182000 182000 166000 144000
	Fee Proposed by College for AY 2023-24	Proposal Status Y	
	C) Year of recognition by respective council/Government :	Proposed fee for 2023-24 207684 Rs.	
2.1	Streams combined Yes / No	1994	
2.1.1	Streams combined	No	
3.	Whether undertaking on stamp paper submitted reg. refund?	N	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	25902102	110693
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	378527	1618
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	26280629	112310
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	10470850	44747
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	36751479	157058
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (735030) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	36751479	157058
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	3675148	15706
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	1287000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	500135	2137
4.5	Total of (4.2.2.2 to 4.4)	42213762	180401
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	234	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	234	
	Actual strength in the course run in Academic Year 2021-22 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	234	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	180401	





4.9A	Equalization Factor - Duration of Course 4 Years - 3.25% of 4.9	5863
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	186264
4.10	Development fee (10% of 4.9.1)	18626
4.10.1	Total fee (4.9.1 + 4.10)	204890
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 0 Ph.D Holder - 53% - Add = 1863 Research Publications in international journals & Patents - 6.31 per faculty per year - Add = 931 Placement of students - 8% - Add = 0	2794
4.10.3	Total Development Fee (4.10 + 4.10.2-(21420)) or Limited 15% of Tuition Fee(4.9.1- (27940)) whichever is less.	21420
4.10.4	Total Fee (4.9.1 + 4.10.3)	207684

Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date _____

Place _____

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. _____

PRINCIPAL

M.E.T.'s Institute of Pharmacy,

Sandra (W). Mumbai-400 060

FOR OFFICE USE ONLY

Date _____

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by: _____

Checked by (Chartered Accountant) _____